

Group Benefit Program Summary for Small Business Association of Michigan -#SBAM0001

Voluntary Term Life

The death of a family member can mean not only dealing with the loss of a loved one, but the loss of financial security as well. With Dearborn National Life Insurance Company's Group Term Life plan, an employee can achieve peace of mind by giving their family the financial security they can depend on.

Eligibility	All Eligible Employees
Group Term Life Benefit: Employee	\$10,000 - \$500,000 in increments of \$10,000, not to exceed 5 times your annual earnings
Guarantee Issue Amount - Employee	The lesser of \$300,000 or 3 times salary for Employees under age 70; \$20,000 for Employees age 70-74. New Hires Only
Group Term Life Benefit: Spouse	\$5,000 - \$20,000 in increments of \$5,000, not to exceed 50% of the employee benefit amount
Guarantee Issue Amount - Spouse	\$20,000
Group Term Life Benefit: Child(ren)	Birth to 14 days: \$0 Age 15 days to 6 months: \$250 Age 6 months to 26 years: \$10,000
Group Term Life Age Reduction Schedule: Employee	Benefits reduce by 35% of the original amount at age 65; and further reduce to: 40% of the original amount at age 70; and 25% of the original amount at age 75.
Group Term Life Age Reduction Schedule: Spouse	Benefits reduce by 35% of the original amount at age 65.
Premium Waiver Type	Elimination Period: 6 Months; Duration: To age 65
Accelerated Death Benefit (ADB)	75% of Life Insurance to a maximum of \$250,000; Life expectancy: 12 months or less
Portability Feature (Life Coverage)	Included (employee & spouse)
Conversion	Included



This piece is for illustrative purposes only. The disability and life insurance policies referenced may not be available in all states. All policies are subject to issue limitations, exclusions and other coverage conditions, which may include a waiting period for pre-existing conditions. Only the policy can provide the actual terms of coverage.

Products and services marketed under the Dearborn brand and the star logo are underwritten and/or provided by Dearborn Life Insurance Company (Downers Grove, IL) and certain of its affiliates. Dearborn Life Insurance Company is solely responsible for the life and disability products described in this flier.

Voluntary Accidental Death & Dismemberment (AD&D)

Group AD&D is an additional death benefit that pays in the event a covered employee dies or is dismembered in a covered accident. AD&D benefit is a 24-hour coverage.

Group AD&D Benefit: Employee	Same as Voluntary Life
Group AD&D Benefit: Spouse (Includes Domestic Partners)	Same as Voluntary Dependent Life
Group AD&D Benefit: Child(ren)	None
AD&D Age Reduction Schedule	Same as Voluntary Life

AD&D Schedule of Loss*	Principal Sum
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Loss of Life	100%
Loss of both hands or both feet	100%
Loss of one hand and one foot	100%
Loss of speech and hearing	100%
Loss of sight of both eyes	100%
Loss of one hand and sight of one eye	100%
Loss of one foot and sight of one eye	100%
Quadriplegia	100%
Paraplegia	75%
Hemiplegia	50%
Loss of sight of one eye	50%
Loss of one hand or one foot	50%
Loss of speech or hearing	50%
Loss of thumb and index finger of the same hand	25%
Uniplegia	25%

AD&D PRODUCT FEATURES INCLUDED:

- ▲ Seatbelt Benefit
- ▲ Airbag Benefit
- ▲ Repatriation Benefit
- ▲ Public Conveyance Benefit

*Loss must occur within 365 days of accident.

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